

# UY Regional Innovation Hub

Powering the Upper Yarra to adapt and thrive in a changing world

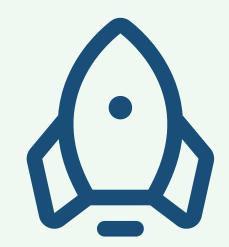


# Regional innovation doesn't just happen.

In a rapidly changing world, the importance of co-ordination, collaboration and adaptation drastically increases.



#### **Current State**



#### A Sense of Momentum

Innovation activity has been sparked through the Local Development Project and the IWGs



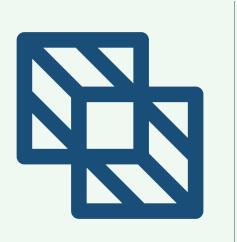
#### **Limited Timeline**

Forestry Transition funding backing the Local Development Project due to end in 2027



#### Fragmented Innovation

Isolated local people and initiatives struggling without support and resources, leading to burn out



#### Lack of Coherence

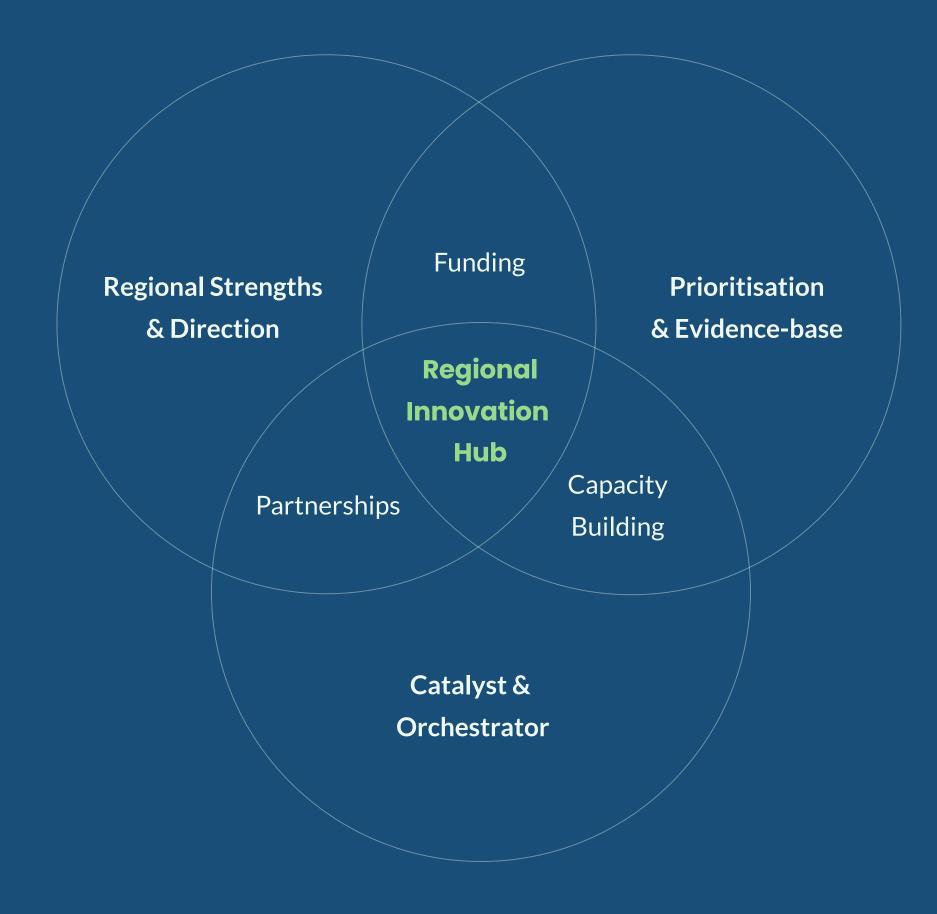
No clear vision, collective direction or interface for strengths-based development of the region



**Upper Yarra** 

### Regional Innovation Hub

Create an enduring legacy that builds on the best of the Local Development Project, to **create a place our young people want to stay and build a future in**.



## Regional Innovation Hub Proposed functions

#### Regional Interface

Developing partnership opportunities and connecting the UY region with government, business, sectoral supports and academia

#### **Funding Broker**

Attracting, holding and distributing resources for social and economic innovation initiatives, with a Place-based Capital lens

#### **Innovation Ecosystem Orchestrator**

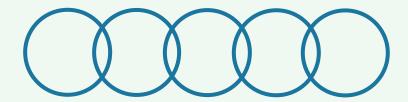
Aligning and connecting initiatives for maximum impact, fostering inclusive innovation and ensuring funding is leveraged

#### Capability & Presence

Empowering the UY with access to training and skill building, and ensuring strong presence in State and National discussions

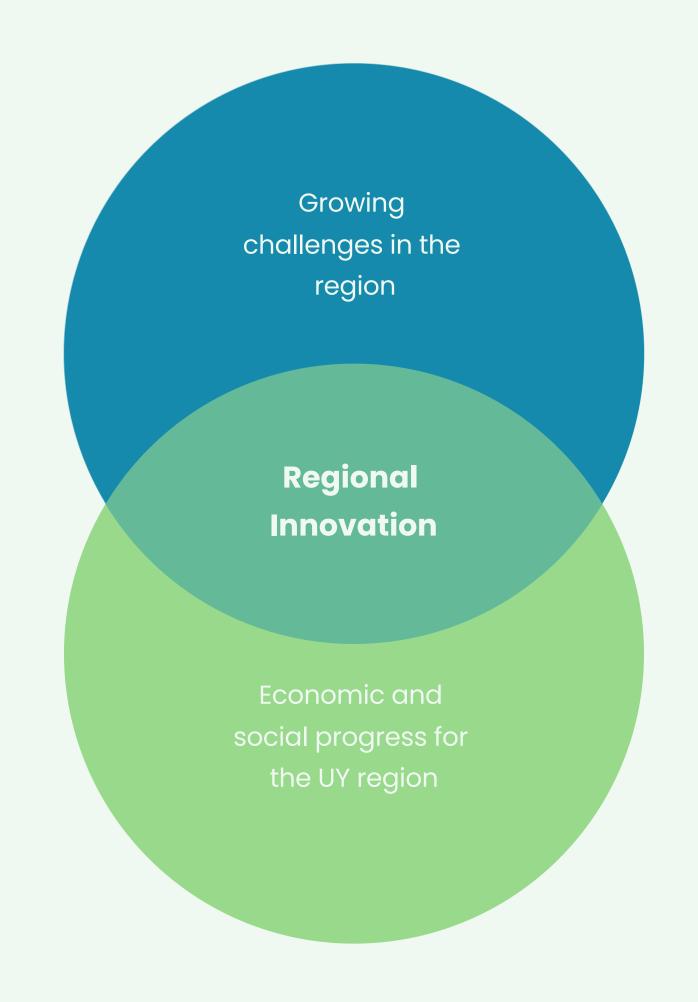


# Urgent Opportunities



Place-based multi-challenge collaboration focus

Engage industry, academia and government for impact-oriented innovation





### **Example Offerings**



Regional Innovation Strategy

Development of a strategy in partnership with community, council, state government and regional innovation specialists



**Incubator Program** 

Support for initiatives sparked by the Local Development Project to ensure they have the structured support and resourcing to come to fruition



**Innovation Cafes** 

Local event series to spark new connections, map the innovation landscape, build skills, and share stories about innovation in UY



#### **Australian Parallels**

#### **Bega Valley Innovation Hub**

Primarily focused on economic development, BVIH is a University–Industry–Council partnered innovation hub running a regional entrepreneurship accelerator program, co-working space, capacity building and events program.

BVIH focuses on multiple challenge areas:
Aquaculture, Advanced Manufacturing,
Circularity, Ecotourism & High Quality Food
Production



"We are surrounded by places.
We walk over and through them. We live in places,
relate to others in them, die in them. Nothing we do is
unplaced. How could it be otherwise?
How could we fail to recognize this primal fact?"

- Edward S. Casey, The Fate of Place



## Building from within

#### Sam Rye

Senior Research Officer, Monash Sustainable Development Institute Millgrove Resident, Home Owner, Father SES Member, Wesburn Primary School Council President, Member of Millgrove Resident Action Group

#### More detail

#### Concept Note

A document outlining in a little more detail how a
Regional Innovation Hub might function, with appendix
of models reviewed and adapted for the Upper Yarra
context

Read the document





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